

A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 6710 Innovation Boulevard, Fort Wayne, Indiana 46818 (N-D Tech Corporation).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Lot 10 through 15, inclusive in Summit Industrial Park, together with the real estate presently designated as Disc Drive, together with all easements, rights, and appurtenances thereto. All in accordance with plat recorded as Document No. 86-21841, in the records in the office of the Recorder of Allen County.

said property more commonly known as 6710 Innovation Boulevard, Fort Wayne, Indiana 46818.

WHEREAS, said project will create 6 additional permanent jobs for a total additional annual payroll of \$180,000.00, with the average new annual job salary being \$22,000.00; and

WHEREAS, the total estimated project cost is \$3,923,874.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

1 SECTION 1. That, the Resolution previously designating
2 the above described property an "Economic Revitalization Area" is
3 confirmed in all respects.

4 SECTION 2. That, the hereinabove described property is
5 hereby declared an "Economic Revitalization Area" pursuant to I.C.
6 6.1.1-12.1, said designation to begin on the effective date of
7 this Resolution and continue for a one (1) year period. Said
8 designation shall terminate at the end of that one (1) year
9 period.

10 SECTION 3. That, said designation of the hereinabove
11 described property as an "Economic Revitalization Area" shall
12 apply to a deduction of the assessed value of personal property
13 for new manufacturing equipment.

14 SECTION 4. That the estimate of the number of
15 individuals that will be employed or whose employment will be
16 retained and the estimate of the annual salaries of those
17 individuals and the estimate of the value of the redevelopment or
18 rehabilitation and the estimate of the value of the new
19 manufacturing equipment, all contained in Petitioner's Statement
20 of Benefits, are reasonable and are benefits that can be
21 reasonably expected to result from the proposed described from the
22 installation of the new manufacturing equipment.

23 SECTION 5. The current year approximate tax rates for
24 taxing units within the City would be:

25 (a) If the proposed new manufacturing equipment is not
26 installed, the approximate current year tax rates
27 for this site would be \$7.339565/\$100.

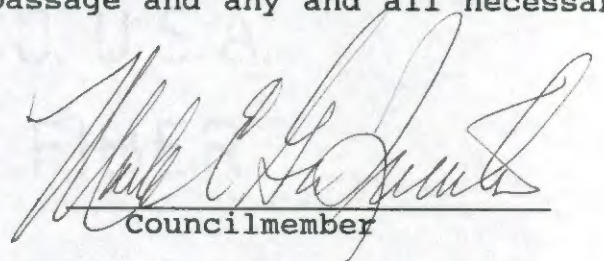
28 (b) If the proposed new manufacturing equipment is
29 installed and no deduction is granted, the
30 approximate current year tax rate for the site
31 would be \$7.339565/\$100 (the change would be
32 negligible).

1 (c) If the proposed new manufacturing equipment is
2 installed, and a deduction percentage of eighty
3 percent (80%) is assumed, the approximate current
4 year tax rate for the site would be \$7.339565/\$100
5 (the change would be negligible).

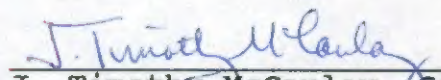
6 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
7 determined that the deduction from the assessed value of the new
8 manufacturing equipment shall be for a period of 5 years.

9 SECTION 7. The benefits described in the Petitioner's
10 Statement of Benefits can be reasonably expected to result from
11 the project and are sufficient to justify the applicable
12 deduction.

13 SECTION 8. That this Resolution shall be in full force
14 and effect from and after its passage and any and all necessary
15 approval by the Mayor.

16
17
18 
Councilmember

19
20 APPROVED AS TO FORM
21 AND LEGALITY

22 
23 J. Timothy McCaulay, City Attorney
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Read the first time in full and on motion by Edmonds seconded by Edmonds, and duly adopted, read the second time title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building of Fort Wayne, Indiana, on Tuesday, the 23rd of April, 1991, at 7:00 o'clock PM, E.S.

DATED: 4-9-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Edmonds seconded by Edmonds, and duly adopted, placed on its passage. PASSED Edmonds by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>5</u>		<u>2</u>	<u>2</u>
BRADBURY			<u>✓</u>	
BURNS	<u>✓</u>			
EDMONDS				
GIAQUINTA				<u>✓</u>
HENRY	<u>✓</u>			<u>✓</u>
LONG	<u>✓</u>			
REDD			<u>✓</u>	
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 4-23-91

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. 9-16-91 on the 23rd day of April, 1991.

Sandra E. Kennedy ATTEST
SANDRA E. KENNEDY, CITY CLERK

SEAL
Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day of April, 1991 at the hour of 11:30 o'clock PM, E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 26th day of April, 1991, at the hour of 2:15 o'clock PM, E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Economic Development

SYNOPSIS OF ORDINANCE Application for a confirming Resolution by N-D Tech Corporation's
proposed project consisting of the purchase of \$3,923,874.00 of new manufacturing
equipment.

02-91-04-11

EFFECT OF PASSAGE Would allow for the creation of six new jobs.

EFFECT OF NON-PASSAGE Opposite of above

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-91-04-11

REPORT OF THE COMMITTEE ON FINANCE

MARK E. GIAQUINTA, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, REDD, BURNS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (ORDINANCE) RESOLUTION confirming the
designation of ~~an~~ "Economic Revitalization Area" under
I.C. 6-1.1-12.1 for property commonly known as 6710 Innovation
Boulevard, Fort Wayne, Indiana 46818 (N-D Tech Corporation)

HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC


Donald J. Schmidt

DATED: 4-23-91

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

April 10, 1991

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of April 13, 1991, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-91-04-11
Economic Revitalization Area

Please send us 3 copies of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 1

Ft. Wayne Common Council
(Governmental Unit)

To:

The Journal-Gazette

Dr.

Allen County, Indiana

P.O. Box 100
Fort Wayne, IN

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

25 lines, 1 columns wide equals 25 equivalent lines
at .33 cents per line

\$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

1.00

TOTAL AMOUNT OF CLAIM

\$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems

Number of insertions 1

Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: April 13, 19 91

Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/ she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time(s), the dates of publication being as follows:

4/13/91

Subscribed and sworn to before me this 13th day of April, 19 91.

SHELLEY R. LARUE
Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-91-04-10 A
1)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution 4-9-91, designating property at 6710 Innovation Boulevard, Fort Wayne, Indiana 46818 (N-D Tech Corporation) and Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office.
Common Council will conduct a public hearing on whether the above described resolution should be affirmed, modified and confirmed or rescinded on Tuesday, April 23, 1991, at 7:00 P.M., EST., at the City-County Bldg., One Main Street, Common Council Conference Room 128, 1st Floor. If confirmed, said designation shall continue for one (1) year after affirmation.
All interested persons are invited to attend and be heard at the public hearing.
Sandra E. Kennedy
City Clerk

Ft. Wayne Common Council
(Governmental Unit)
Allen
County, Indiana

To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN

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at .33 cents per line \$ 8.25

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 1.00

TOTAL AMOUNT OF CLAIM \$ 9.25

DATA FOR COMPUTING COST

Width of single column 12.5 ems
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Date: April 13, 19 91 Title: Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-91-04-10 AND R-91-04-11
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution R-91, designating property at 6710 Innovation Road, Fort Wayne, Indiana 46818 (N-D Tech Center) and Economic Revitalization Area. A portion of the affected area can be inspected in the City Assessor's Office.
The Common Council will conduct a public hearing on the above described resolution should be amended, modified or confirmed or rescinded on Monday, April 23, 1991, at 7:00 P.M., EST., at the County Bldg., One Main Street, Common Council Conference Room 128, 1st Floor. If confirmed, said action shall continue for one (1) year after adoption.
Interested persons are invited to attend and be heard at the public hearing.
Sandra E. Kennedy
City Clerk

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time (s), the dates of publication being as follows:

4/13/91

Subscribed and sworn to before me this 13th day of April, 19 91

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994